

For immediate release

**Special Opportunities Fund, Inc. (f/k/a Insured Municipal Income Fund Inc.) Announces
Ticker Symbol Change**

NEW YORK--(BUSINESS WIRE) -- Special Opportunities Fund, Inc. (f/k/a Insured Municipal Income Fund Inc.) (the "Fund") today announced that the Fund's ticker symbol on the New York Stock Exchange will change from "PIF" to "SPE" effective April 21, 2010.

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