

## **Special Opportunities Fund, Inc. Announces Modification of Share Repurchase Plan**

NEW YORK, June 18, 2015 – (BUSINESS WIRE) – Special Opportunities Fund, Inc. (the “Fund”) (NYSE: SPE), announced today that effective immediately the Fund may purchase shares of its common stock without limitation when they are trading at a discount to net asset value without reliance on the “safe harbor” provisions set forth in Rule 10b-18 of the Securities Exchange Act of 1934.

Additional information regarding the Fund may be obtained by calling U.S. Bancorp Fund Services, LLC, the Fund’s Administrator at (414) 765-4255.