

Special Opportunities Fund, Inc. Rights Offering Update

NEW YORK, July 27, 2016 -- (BUSINESS WIRE) -- Special Opportunities Fund, Inc. (NYSE: SPE - News) announced today that the transferable rights (NYSE: SPE.RT) issued to its common stockholders of record as of July 21, 2016 entitling the holders of such rights to purchase shares of a newly issued class of Convertible Preferred Stock are expected to be admitted for trading on the New York Stock Exchange on or about August 2, 2016. In addition, the last date for exercising the rights has been extended from August 19, 2016 to August 26, 2016.

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