

PROXY INSTRUCTIONS FOR MANAGED HIGH YIELD PLUS FUND INC.

Record date: February 19, 2016

Special Meeting Date: April 21, 2016

DEF 14A: <https://www.sec.gov/Archives/edgar/data/1060392/000119312516485609/d139460ddef14a.htm>

Note: Bulldog Investors, LLC, the investment advisor for Special Opportunities Fund, Inc., intends to vote all other proxies for which it has discretionary voting authority for Proposal 1.

My (our) proxy voting instructions are as follows:

1. TO APPROVE A PROPOSAL THAT THE COMPANY BE LIQUIDATED AND DISSOLVED PURSUANT TO A PLAN OF LIQUIDATION AND DISSOLUTION:

FOR []

AGAINST []

ABSTAIN []

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ common shares of Special Opportunities Fund, Inc.

Name(s)/Signature(s)

Date

Phone Number

email

*Please complete, sign, and date this form and submit it no later than April 19, 2016 by email to proxyinstructions@bulldoginvestors.com or by fax to (201) 556-0097.