

PROXY INSTRUCTIONS FOR LIBERTY ALL-STAR EQUITY FUND (USA)

Record date: June 12, 2017

Meeting Date: August 24, 2017

DEF 14A: https://www.sec.gov/Archives/edgar/data/799195/000139834417008242/fp0026527_def14a.htm

Note: Bulldog Investors, LLC, the investment advisor for Special Opportunities Fund, Inc., intends to vote all other proxies for which it has discretionary voting authority TO WITHHOLD for directors, and FOR Proposal 2.

(INSTRUCTIONS: Mark voting instructions by placing an “x” in the appropriate [].)

1. ELECTION OF THREE TRUSTEES.

[] FOR THOMAS W. BROCK [] WITHHOLD

[] FOR GEORGE GASPARI [] WITHHOLD

2. A NON-BINDING PROPOSAL TO AUTHORIZE A SELF-TENDER OFFER FOR ALL OUTSTANDING COMMON SHARES OF THE FUND AT OR CLOSE TO NET ASSET VALUE (NAV).

FOR [] AGAINST [] ABSTAIN []

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ common and _____ convertible preferred shares of Special Opportunities Fund, Inc.

Name(s)/Signature(s)

Date

Phone Number

email

*Please complete, sign, and date this form and submit it no later than August 21, 2017 by email to proxyinstructions@bulldoginvestors.com or by fax to (201) 556-0097.