

**For immediate release**

## **Special Opportunities Fund, Inc. Dividend Declaration**

**New York, March 8, 2019**—Special Opportunities Fund, Inc. (NYSE: SPE) (the “Fund”) today announced that the Fund’s Board of Directors has declared a quarterly cash dividend on the Fund’s 3.50% Convertible Preferred Stock, Series B.

The dividend is payable on March 29, 2019 to holders of record as of March 20, 2019, at the rate of \$0.21875 per share.

For information, please contact: John Buckel, U.S. Bank Global Fund Services (1-414-765-4255)