

PROXY INSTRUCTIONS FOR WESTERN ASSET HIGH INCOME OPPORTUNITY FUND (HIO)

Record date: January 7, 2020

Meeting Date: March 20, 2020

Management’s Proxy Statement:

<https://www.sec.gov/Archives/edgar/data/910068/000119312520017156/d834737ddef14a.htm>

Note: Bulldog Investors, LLC, the investment advisor for Special Opportunities Fund, Inc., intends to vote all other proxies for which it has discretionary voting authority to WITHHOLD VOTING for all the nominees, FOR the Ratification of the selection of PricewaterhouseCoopers LLP as independent public auditors, and FOR the self-tender offer proposal.

My (our) proxy voting instructions are as follows:

(INSTRUCTIONS: Mark voting instructions by placing an “x” in the appropriate [].)

1. ELECTION OF DIRECTORS.

Robert D. Agdern, Carol L. Colman, CFA, and Daniel P. Cronin

FOR ALL []

WITHHOLD ALL []

2. RATIFICATION OF PRICEWATERHOUSECOOPERS LLP (“PWC”) AS THE FUND’S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS.

FOR []

AGAINST []

ABSTAIN []

3. CONSIDER A SELF-TENDER OFFER AT OR CLOSE TO NAV.

FOR []

AGAINST []

ABSTAIN []

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ common and _____ convertible preferred shares of Special Opportunities Fund, Inc.

Name(s)/Signature(s)

Date

Phone Number

email

*Please complete, sign, and date this form and submit it no later than March 19, 2020 by email to proxyinstructions@bulldoginvestors.com or by fax to (201) 556-0097.