

PROXY INSTRUCTIONS FOR PIONEER FLOATING RATE TRUST (PHD)

Record date: June 23, 2020

Meeting Date: September 16, 2020

MANAGEMENT’S DEFC 14A:

<https://www.sec.gov/Archives/edgar/data/1305767/000119312520208237/d43956ddefc14a.htm>

SABA’S DEFC 14A: <https://www.sec.gov/Archives/edgar/data/1305767/000090266420002798/p20-1409defc14a.htm>

Note: This is expected to be a contested meeting. Bulldog Investors, LLC, the investment advisor for Special Opportunities Fund, Inc., intends to vote all other proxies for which it has discretionary voting authority for Saba’s slate of trustees and for Proposal 2.

My (our) proxy voting instructions are as follows:

(INSTRUCTIONS: Mark voting instructions by placing an “x” in the appropriate [].)

1. ELECTION OF TRUSTEES

MANAGEMENT’S SLATE (Diane P. Durnin, Benjamin M. Friedman, Kenneth J. Taubes) []

SABA’S SLATE (Charles I. Clarvit, Stephen G. Flanagan, Frederic Gabriel) []

2. TERMINATION OF THE ADVISORY AGREEMENT BETWEEN THE FUND AND PIONEER INVESTMENT MANAGEMENT, INC., DATED DECEMBER 22, 2004, AND ALL OTHER ADVISORY AND MANAGEMENT AGREEMENTS BETWEEN THE FUND AND PIONEER INVESTMENT MANAGEMENT, INC.

FOR []

AGAINST []

ABSTAIN []

I certify that as of the above record date, I beneficially owned (or had voting authority for) _____ common and _____ convertible preferred shares of Special Opportunities Fund, Inc.

Name(s)/Signature(s)

Date

Phone Number

email

*Please complete, sign, and date this form and submit it no later than September 11, 2020 by email to proxyinstructions@bulldoginvestors.com or by fax to (201) 556-0097.