

Special Opportunities Fund, Inc.

Annual Tax Character of Distributions

This information is being provided for informational purposes only and is not to be used for tax reporting.

Common Stock

Payable Date	Total Distribution Per Share	Net Investment Income Distributions	Return of Capital Distributions	Long-Term Capital Gain Distributions	Short-Term Capital Gain Distributions	Qualified Dividends	Non-Qualified Dividends	Foreign Taxes Paid
1/29/21	\$ 0.09400000	\$ 0.09400000	\$ -	\$ -	\$ -	\$ 0.01322580	\$ -	\$ -
2/26/21	\$ 0.09400000	\$ 0.09400000	\$ -	\$ -	\$ -	\$ 0.01322580	\$ -	\$ -
3/31/21	\$ 0.09400000	\$ 0.09400000	\$ -	\$ -	\$ -	\$ 0.01322580	\$ -	\$ -
4/30/21	\$ 0.09400000	\$ 0.09400000	\$ -	\$ -	\$ -	\$ 0.01322580	\$ -	\$ -
5/28/21	\$ 0.09400000	\$ 0.09400000	\$ -	\$ -	\$ -	\$ 0.01322580	\$ -	\$ -
6/30/21	\$ 0.09400000	\$ 0.09400000	\$ -	\$ -	\$ -	\$ 0.01322580	\$ -	\$ -
7/30/21	\$ 0.10750000	\$ 0.10750000	\$ -	\$ -	\$ -	\$ 0.01512525	\$ -	\$ -
8/31/21	\$ 0.10750000	\$ 0.10750000	\$ -	\$ -	\$ -	\$ 0.01512525	\$ -	\$ -
9/30/21	\$ 0.10750000	\$ 0.10750000	\$ -	\$ -	\$ -	\$ 0.01512525	\$ -	\$ -
10/29/21	\$ 0.10750000	\$ 0.10750000	\$ -	\$ -	\$ -	\$ 0.01512525	\$ -	\$ -
11/30/21	\$ 0.10750000	\$ 0.10750000	\$ -	\$ -	\$ -	\$ 0.01512525	\$ -	\$ -
12/31/21	\$ 0.69763000	\$ 0.03637300	\$ -	\$ 0.66125700	\$ -	\$ 0.00511768	\$ -	\$ -

Preferred Stock - 3.50%, Series B

Payable Date	Total Distribution Per Share	Net Investment Income Distributions	Return of Capital Distributions	Long-Term Capital Gain Distributions	Short-Term Capital Gain Distributions	Qualified Dividends	Non-Qualified Dividends	Foreign Taxes Paid
3/31/21	\$ 0.21875000	\$ 0.21875000	\$ -	\$ -	\$ -	\$ 0.03077812	\$ -	\$ -
6/30/21	\$ 0.21875000	\$ 0.05959647	\$ -	\$ 0.15915353	\$ -	\$ 0.00838522	\$ -	\$ -

Non-qualified dividends, including short-term capital gain distributions, are subject to federal income tax at ordinary rates. Qualified dividends, however, may be eligible for 15% or zero capital gains rates. Capital gains distributions received from regulated investment companies are taxable at long-term capital gain rates. Return of capital distributions, also known as non-dividend distributions, are not subject to current federal income tax. Instead, the tax cost basis of each shareholder receiving a return of capital distribution is reduced by the amount of the distribution.