

**For immediate release**

## **Special Opportunities Fund, Inc. Dividend Declaration**

**New York, March 8, 2022**—Special Opportunities Fund, Inc. (NYSE: SPE) (the “Fund”) today announced that the Fund’s Board of Directors has declared a cash dividend of \$0.11267 per share on the Fund’s 2.75% Convertible Preferred Stock, Series C. The dividend is payable on March 31, 2022 to holders of record as of March 22, 2022.

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