

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301(c)(2), 316(b)(4), and 852(c)(3).

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2022 1099-DIV statement box 3.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Signed Copy Maintained by Issuer Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Special Opportunities Fund Inc.**Statement 1**

Organizational Action: Return of Capital

Date of Action: 12/31/2022

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

		Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 15
<u>Issuer's Name and EIN</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Nondividend Distributions</u>
Special Opportunities Fund Inc.		84741T104	SPE	1/20/2022	1/19/2022	1/31/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	2/17/2022	2/16/2022	2/28/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	3/22/2022	3/21/2022	3/31/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	4/20/2022	4/19/2022	4/29/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	5/19/2022	5/18/2022	5/31/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	6/21/2022	6/17/2022	6/30/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	7/20/2022	7/19/2022	7/29/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	8/22/2022	8/19/2022	8/31/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	9/21/2022	9/20/2022	9/30/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	10/20/2022	10/19/2022	10/31/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	11/18/2022	11/17/2022	11/30/2022	0.00159957
Special Opportunities Fund Inc.		84741T104	SPE	12/20/2022	12/19/2022	12/30/2022	0.00159957