Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| ssuer | | | | | | |
|--|--|---|--|--|--|--|
| | 2 Issuer's employer identification number (EIN) | | | | | |
| d, Inc. | 13-3702911 | | | | | |
| itional information | 4 Telephone No. of contact | 5 Email address of contact | | | | |
| | 414-516-1525 | jennifer.lima@usbank.com | | | | |
| O. box if mail is not | t 7 City, town, or post office, state, and ZIP code of contact | | | | | |
| | Milwaukee, WI 53202 | | | | | |
| | | | | | | |
| | Nontaxable Return of Capital | Vontaxable Return of Capital | | | | |
| 11 Serial number(s | s) 12 Ticker symbol | 13 Account number(s) | | | | |
| | See Statement 1 | | | | | |
| opportunities Fund on the dates list ve effect of the organge of old basis The res of the Issuer. | d, Inc. paid a nontaxable return of cotted on Statement 1. A portion of each of the statement action on the basis of the state portion of the distribution that co | | | | | |
| basis of the sharel | nolders of record for each dividend | alculation, such as the market values of securities and the is lowered by the per share amount listed on Statement 1. | | | | |
| | onal Action Attactional action and, if a Opportunities Fundant on the dates list of the organge of old basis ► Theres of the Issuer. There is a proper to the organge of the Issuer. There is a proper to the organge of the Issuer. | d, Inc. Ititional information | | | | |

| Part I | Ì | Organizational Action (contin | ued) | | |
|----------------|----------------|--|--|--|--|
| | | | | | |
| | | applicable Internal Revenue Code se | | which the tax treatment is based I | · |
| Interna | Reve | enue Code Sections 301(c)(2), 316(b |)(4), and 852(c)(3). | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | resulting loss be recognized? ► No received. | loss can be recognized by th | e shareholders of record for the | e nontaxable return of capital |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 19 Pi | rovide | any other information necessary to in | nplement the adjustment, such a | as the reportable tax year ▶ The i | nformation provided above will |
| be refle | ected | on the shareholder's 2022 1099-DIV | statement box 3. | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Unde belief | er penalties of perjury, I declare that I have f, it is true, correct, and complete. Declarat | examined this return, including accion of preparer (other than officer) is l | ompanying schedules and statements based on all information of which prep | s, and to the best of my knowledge and arer has any knowledge. |
| Sign | 20 | , 1. 10 1. 100, 00.1.001, 11.10 00.1.1.10.101.2.001.101 | on or proparer (earler and) emest, is | outour on an innormation or innormation | aror nao ary miomoago. |
| Here | 0: | /s/ Signed Copy Maintained by Is | suer | D-t- N | |
| | Signa | ature > | | Date ► | |
| | Print | your name ► | | Title ► | |
| Doid | 1 | Print/Type preparer's name | Preparer's signature | Date | Check if PTIN |
| Paid Prepa | ror | | | | self-employed |
| Prepa Use C | | Firm's name ▶ | | | Firm's EIN ▶ |
| | y | Firm's address ▶ | | | Phone no. |
| Send Fo | orm 89 | 937 (including accompanying stateme | nts) to: Department of the Treas | ury, Internal Revenue Service, Og | den, UT 84201-0054 |

Organizational Action: Return of Capital

Date of Action: 12/31/2022

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

| | | Part I, Line 10 | Part I, Line 12 | Part II, Line 14 | Part II, Line 14 | Part II, Line 14 | Part II, Line 15 |
|---------------------------------|-------|-----------------|-----------------|------------------|---------------------|------------------|------------------------------|
| Issuer's Name and EIN | Class | <u>CUSIP</u> | Ticker Symbol | Record Date | Ex-Dividend Date | Payable Date | Nondividend Distributions |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 1/20/2022 | 1/19/2022 | 1/31/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 2/17/2022 | 2/16/2022 | 2/28/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 3/22/2022 | 3/21/2022 | 3/31/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 4/20/2022 | 4/19/2022 | 4/29/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 5/19/2022 | 5/18/2022 | 5/31/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 6/21/2022 | 6/17/2022 | 6/30/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 7/20/2022 | 7/19/2022 | 7/29/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 8/22/2022 | 8/19/2022 | 8/31/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 9/21/2022 | 9/20/2022 | 9/30/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 10/20/2022 | 10/19/2022 | 10/31/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 11/18/2022 | 11/17/2022 | 11/30/2022 | 0.00159957 |
| Special Opportunities Fund Inc. | | 84741T104 | SPE | 12/20/2022 | 12/19/2022 | 12/30/2022 | 0.00159957 |