

For immediate release

Special Opportunities Fund, Inc. Dividend Declaration

New York, September 9, 2024—Special Opportunities Fund, Inc. (NYSE: SPE) (the “Fund”) today announced that the Fund’s Board of Directors has declared a cash dividend of \$0.171875 per share on the Fund’s 2.75% Convertible Preferred Stock, Series C. The dividend is payable on September 30, 2024 to holders of record as of September 19, 2024.

For information, please contact: Thomas Antonucci, Bulldog Investors LLP (1-201-566-0092)