

**For immediate release**

## **Special Opportunities Fund, Inc. Dividend Declaration**

**New York, September 9, 2025**—Special Opportunities Fund, Inc. (NYSE: SPE) (the “Fund”) today announced that the Fund’s Board of Directors has declared a cash dividend of \$0.171875 per share on the Fund’s 2.75% Convertible Preferred Stock, Series C. The dividend is payable on September 30, 2025 to holders of record as of September 19, 2025.

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